

PRESS RELEASE



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INDAVER AND INEOS STYROLUTION: PROJECT TO DEMONSTRATE PRODUCTION OF ABS PLASTIC FROM RECYCLED FEEDSTOCK RECEIVES FUNDING BY THE EUROPEAN UNION

- Scope includes first lab scale solution as well as plans to upscale to commercial solution
- Project is supported by EU LIFE programme

Indaver, a leader in sustainable waste management, and INEOS Styrolution, global leader in styrenics, are set to team up as technology partners in a project funded by the EU LIFE programme, the European Union's funding instrument for the environment and resource efficiency. The project, which is planned for a duration of four years, will demonstrate the production of ABS¹ based on recycled feedstock.

The project, called "LIFE ABSolutely Circular" aims at demonstrating the environmental and economic benefits of using advanced recycling technologies to close the loop of plastic recycling.

An initial key objective of the project is to demonstrate for the first time the production of ABS based on recycled feedstock taking advantage of advanced recycling technologies. The project is also

¹ ABS: Acrylonitrile Butadiene Styrene

planned to demonstrate scaling of the solution from lab scale to demo plant and ultimately to commercialisation.

The ABS copolymer is used in a broad range of applications in many industries including automotive, healthcare, electronics, household, and toys/ sports/ leisure. The material significantly contributes to societal well-being with a well-balanced mix of properties. It is robust, dimensional stable, lightweight and has an aesthetic surface appearance. It is also compliant with food contact regulations and is easy to process.

Paul De Bruycker, CEO at Indaver comments: “We are looking forward to develop a demo plant and an upscaling plan to achieve the objectives of this project. We are thrilled to work on a solution that allows us to take advantage of the amazing properties of styrenics while eliminating the impact on the environment and on future generations.”

Dr. Alexander Glück, President EMEA at INEOS Styrolution: “We are excited about this project as we believe there is intrinsic value in plastics products after usage. We share the vision with Indaver to turn plastic waste into valuable resources instead of letting it end up in landfills.”

About Indaver

Indaver

Indaver is a European player in the waste industry with plants and operations in Belgium, the Netherlands, France, Germany, Portugal, Italy, Ireland and the United Kingdom. Indaver manages and treats industrial and household waste in specialist facilities for the industrial industry, waste collectors and governments. Indaver recovers valuable raw materials and energy from these treated waste streams. By doing so, Indaver is creating value from waste and helping to close the materials loop in a safe, low carbon and energy-efficient manner, which makes Indaver the ideal partner in the pursuit of a sustainable circular economy. In 2019, Indaver achieved a turnover of 579 million euros with approximately 1,700 staff throughout Europe.

More information: www.indaver.com or www.indaver.com/plasticstochemicals

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www.indaver.com/plastics2chemicals

About INEOS Styrolution

INEOS Styrolution is the leading global styrenics supplier, with a focus on styrene monomer, polystyrene, ABS Standard and styrenic specialties. With world-class production facilities and more than 90 years of experience, INEOS Styrolution helps its customers succeed by offering innovative and sustainable best-in-class solutions, designed to give them a competitive edge in their markets, and at the same time, help make the circular economy for styrenics a reality. The company provides styrenic applications for many everyday products across a broad range of industries, including automotive, electronics, household, construction, healthcare, packaging and toys/sports/leisure. In 2019, sales were at 5 billion euros. INEOS Styrolution employs approximately 3,600 people and operates 20 production sites in ten countries.

More information: www.ineos-styrolution.com

Follow us on Twitter (@Styrolution).

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Over time, more information on the project and related results will be published on the project website www.absolutely-circular.com